Declassification of Class “A” and Class “B” Shares

Subject of the Disclosure

SEC approval on the amendment to the Article NINTH of the amended Articles of Incorporation on the declassification of common class “A” and “B”.

Copy of Amended Articles of Incorporation:

Declassification of Common Class A and Class B into one common shares which was approved by the Board on Aug. 15, 2018 and ratified by the stockholders during the Annual Stockholders meeting held on November 16, 2018 at 3:00p.m. at One Café & Events Place, 6th F. One Corporate Center, Dona Julia Vargas cor. Meralco Ave., Ortigas Ctr., Pasig City

Background/Description of the Disclosure

The Board observed that both Class A and Class B have the same rights and privileges, except that Class A ownership is limited to Philippine Nationals while Class B can be owned by foreigners provided 40% limit on foreign ownership is observed. Because of this the Board deemed it better for the company to have one class of common shares of stock subject to such 40% limit on foreign ownership. It may even facilitate trading of the shares and simplify reporting.

This was approved by the Board on Aug. 15, 2018 and ratified by the stockholders during the Annual Stockholders meeting held on November 16, 2018 at 3:00p.m. at One Café & Events Place, 6th F. One Corporate Center, Dona Julia Vargas cor. Meralco Ave., Ortigas Ctr., Pasig City

SEC approved on September 2, 2026 the amendment to the Article NINTH of the amended Articles of Incorporation on the declassification of common class “A” and “B”.
The Certificate of filing of Amended AOI was received by the Company on September 4, 2026.

Date of Approval by Board of Directors	Aug 15, 2018
Date of Approval by Stockholders	Nov 16, 2018
Date of Approval by Securities and Exchange Commission	Sep 2, 2026

Reason or purpose of the declassification of shares

The reason for the declassification of Common “A” and Common “B” shares is to promote market efficiency, transparency, and equitable shareholder treatment within publicly listed companies as mandated by the relevant issuances of the Securities and Exchange Commission and The Philippine Stock Exchange, Inc.

Another reason is that the Board observed that both Class A and Class B have the same rights and privileges, except that Class A ownership is limited to Philippine Nationals while Class B can be owned by foreigners provided 40% limit on foreign ownership is observed. Because of this the Board deemed it better for the company to have one class of common shares of stock subject to such 40% limit on foreign ownership. It may even facilitate trading of the shares and simplify reporting.

Effects on Capital Structure

The reason for the declassification of Common “A” and Common “B” shares is to promote market efficiency, transparency, and equitable shareholder treatment within publicly listed companies as mandated by the relevant issuances of the Securities and Exchange Commission and The Philippine Stock Exchange, Inc.

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Outstanding Shares

Type of Security/Stock Symbol	Before	After
Common Class A - MAH	183,673,470	0
Common Class B - MAHB	122,448,979	0
Common (MAH) - Resulting No. of shares due to declassification of shares	-	306,122,449

Treasury Shares

Type of Security/Stock Symbol	Before	After
NA	NA	NA

Listed Shares

Type of Security/Stock Symbol	Before	After
Common Class A - MAH	183,673,470	0
Common Class B - MAHB	122,448,979	0
Common (MAH) - Resulting No. of shares due to declassification of shares	-	306,122,449

Procedure(s) for updating stock certificates

Details of Stock Transfer Agent

Name	BDO Unibank, Inc. - Trust and Investment Group
Address	44th Floor, BDO Corporate Center Ortigas, East Tower 12 ADB Avenue, Ortigas Center, Mandaluyong City

Contact Person	Ms. Gesan Tesiorna-Santos / Ms. Concepcion E. Foronda / Mr. Doel M. Torres (632) 8878-4961 / (632) 8878-4105 / (632) 8840-7000 local 31345

Inclusive dates when the old stock certificates can be replaced

Start Date	TBA
End Date	TBA

Documentary requirements

Individual Shareholders

Individual shareholders should submit (a) photocopies of two (2) valid government issued identification cards; (b) duly verified signature card; and (c) original copy of the old stock certificate/s of Common Class A and Common Class B, whatever is applicable.

For individual stockholders who will claim their replacement stock certificates through representatives, please submit the following:

a. Original and photocopy of valid government issued identification card with photograph of the representative;
b. Photocopy of two (2) valid government issued identification cards with photograph and specimen signature of the stockholder of record;
c. Original copy of the authorization letter or notarized copy of the Special Power of Attorney from the stockholder of record.
d. Original copy of the old stock certificate/s of Common Class A and Common Class B, whatever is applicable.

Corporate Shareholders

Corporate shareholders should submit the following:

a. Secretary's Certificate which sets forth the list of authorized signatories for stock transactions;
b. Specimen signature card of the authorized signatories verified by the Corporate Secretary of the corporate shareholders;
c. Photocopies of two (2) valid government issued identification cards of the authorized signatories certified as true copy by the Corporate Secretary of the corporate shareholders;
d. Photocopies of two (2) valid government issued identification cards of the Corporate Secretary, certified as true copy by any one (1) of the other authorized signatories;
e. Certified true copy by the Corporate Secretary of the latest Articles of Incorporation and By-Laws;
f. Certified true copy by the Corporate Secretary of the latest General Information Sheet; and
g. Original copy of the old stock certificate/s of Common Class A and Common Class B, whatever is applicable

Date of availability of new stock certificates	TBA

Procedures in case of lost stock certificates

1. In case of lost stock certificate/s, the stockholder should submit the following documents to the Stock Transfer Agent:

a. Affidavit of Loss with undertaking, executed by registered owner, specifying the name of the Corporation, name of registered owner, number of shares, stock certificate number and circumstances of the loss.

b. Affidavit of Publication executed by the publisher of a newspaper of general circulation in the principal office of the Corporation stating that the required Notice of Loss had been published once a week for three (3) consecutive weeks indicating the name of the Corporation, registered owner, number of shares, and stock certificate number. The Notice of Loss should also state that after one (1) year from last date of publication, if no contest has been presented, the Corporation shall issue a new certificate.

c. If the stockholder intends to expedite the issuance of a new stock certificate/s, a one (1)-year surety bond issued by a reputable insurance company shall be posted in favor of the Corporation in the amount not exceeding double the book value of the total shares covered by the lost stock certificate/s.

2. Payment of Transfer Fee - PhP100.00 per stock certificate and Cancellation Fee - PhP20.00 per stock certificate.

Other Relevant Information

This disclosure is being amended to reflect the date of approval by SEC on September 2, 2026 and the date of receipt of SEC approval. by the Company on September 4, 2026.
Please find attached the SEC Certificate of Filing of Amended Articles of Incorporation and the Amended Articles of Incorporation.